



NALSAR
University of Law, Hyderabad
(Accredited with 'A++' grade by NAAC)

nalsar *pro*
e-nexus for Law
Directorate of Distance Education



**INSOLVENCY
LAW**

THREE DAY ONLINE COURSE ON INSOLVENCY LAW

About the Course

The Enactment of Insolvency and Bankruptcy Code in 2016 has renewed the law relating to corporate insolvency in India. The IBC is enacted with a special emphasize on revival of company in the form of corporate Insolvency resolution process. The Main aim of IBC is to maximize the realization of assets, which is tried to achieve through CIRP process which is creditor centric. The legislation has also fixed the timelines within which the CIRP process needs to completed. Failing which the company will be liquidated under the legislation. The course dwells upon the foundations of CIRP process and gives basic understanding of fundamentals of insolvency law and the Corporate Insolvency Resolution process to students.

Course Objectives

By the end of this course, participants will:

- Understand the Law relating to Insolvency and the Concept of CIRP and the roles and responsibilities of various persons involved in that process.
- Develop the knowledge needed to participate effectively in Committee of Creditors (CoC) deliberations, including the evaluation of resolution plans from a business and legal standpoint.
- Build the analytical ability to assess and negotiate proposed resolution plans, keeping in mind commercial viability and creditor interests.
- Draw practical lessons from real-world case studies of insolvency resolution and liquidation to identify common pitfalls and successful strategies.

Course Outcome

The Participants will be able to

- Understand & evaluate the legal issues relating to insolvency
- Engage effectively with insolvency professionals
- Understand the CIRP process and timeline
- Assess and respond to resolution plans

Schedule and Details of the Sessions (Tentatively from December 12 – 14, 2025)

- Objectives of Insolvency Law
- Historical Development of Insolvency Law
- Insolvency before IBC
- Introduction to IBC
- Various Agencies and their powers under IBC
- Different processes of Resolution (CIRP, PPIRP, FTCIRP etc)
- Initiation of CIRP
- Commencement of CIRP
- CIRP Process
- Avoidance of Transactions
- PPIRP
- Understanding waterfall Mechanism
- Drafting Resolution Plans

Eligibility

Candidates who are pursuing graduation or had graduated are eligible to register.

Admission Procedure

- Submission of Online Application Form along with the required documents and the fee
- Direct admission subject to fulfilling the eligibility criteria

Course Fee:

Rs. 10,000/-

How to Apply

All the candidates should apply online through the website www.nalsarpro.org

Link to Apply : <https://apply.nalsar.ac.in/application-form-for-short-term-courses>

Last Date to Apply : December 10, 2025.

Conduct of the Course

Live sessions will be conducted online by the academicians, professionals and industry experts during weekend. Soft copy of the reference materials will be provided to the candidates.

If the enrollments are more than 100, then the University may conduct the classes in different batches on different dates.

Mode of Assessment

Online Examination will be conducted only once at the end of the course. The assessment may include MCQ, short answer questions, case study, problem based questions etc.

Award of Certificate (only soft copy through email):

- Course Completion Certificate: Candidates securing 50% or more in the Assessment Test will be awarded the 'Course Completion Certificate'
- Certificate of Participation: All other enrolled candidates will be awarded 'Certificate of Participation'

Please note that certificates will be issued in soft copy format only and will be sent via email. Printed (hard) copies will not be provided.

Course Coordinator & the Instructors



**Dr. A Sridhar, Assistant Professor
Course Co-Ordinator**

Dr. A Sridhar, is an Assistant Professor in NALSAR University of Law, Hyderabad. Before Joining NALSAR, He Practiced as a Company Secretary for a Decade where he handled various corporate law issues. He has done his LL.M from NALSAR University of Law and did his Ph.D. in Law from Osmania University on the Topic "Competition Issues in Air Transportation Sector and Indian Aviation Policy: A Critical Analysis". He worked as Part-Time Lecturer at PG College of Law, Osmania University, Basheerbagh, Hyderabad.

He Edited Two Books Namely "Corporate Laws The Challenges of 21st Century" and "Recent Trends in Corporate Laws: Impact on Socio-Economic Development in India". He Published 12 articles and presented 21 research papers at National Level, 9 Research Papers at International Level Seminars and Participated in 4 International and National Seminars. Acted as a resource person for the technical session on "Inclusive growth and Various dimensions" at UGC-ICSSR Sponsored Two Day Global Seminar on "Dr. B.R.Ambedkar & Constitutionalism" held in the Year 2018 conducted by Department of Law, OU and also acted as resource person for the "National Symposium on Consumerism, Consumer citizenship and sustainable Consumption" conducted by Symbiosis Law School, Hyderabad held in the year 2020.

He is the resource person for Institute of Company secretaries of India (ICSI) for EDP and MSOP Programme conducted by the Institute. He is also resource person for Few Courses in Corporate Law Regime at Symbiosis Law School Hyderabad. He has given guest Lectures on various topics relating to corporate laws and Commercial Drafting etc., at various Institutions/Organizations like MSME Facilitation Center, Hyderabad, Government of India, KL University, Symbiosis Law School Hyderabad and Other Institutions.



Prof. (Dr.) K. V. S. Sarma

Prof. (Dr.) K.V.S. Sarma is a distinguished Professor of Law at NALSAR University of Law in Hyderabad and is currently serving as the Vice Chancellor of the National Law University and Judicial Academy in Assam, Guwahati, India. From August 20, 2019, to December 5, 2023, he was the Vice Chancellor of Maharashtra National Law University in Aurangabad, Maharashtra. He also held the position of Registrar at the National Academy of Legal Studies and Research University of Law in Hyderabad from July 17, 2008, to July 25, 2011, and again from March 20, 2012, to February 27, 2013.

On September 5, 2018, Prof. Sarma received the "Best Teacher's Award" from the State Government of Telangana. He was also conferred the "Viswakabi Rabindranath Tagore Award" by the Institute of Oriental Heritage, Kolkata, on March 2025, in recognition of his contributions to legal education and scholarship. Received World Education Congress Awards® 14th Edition 'Fabulous Education Leaders' on July 10, 2025 at Mumbai. He

was instrumental in initiating and starting the MBA program at NALSAR University of Law in Hyderabad. He served as the "Consumer Law Chair Professor" at the Ministry of Consumer Affairs, New Delhi, at NALSAR University from 2016 to 2019, and again from January 20, 2024, to August 6, 2024.

Prof. Sarma is associated with the UPSC in various capacities and has been a member of the Standing Committee of the Legal Education Committee of the Bar Council of India since 2020. He was also a member of the "Standing Committee on Research Methodology for Research Projects of the BPR&D (Bureau of Police Research & Development), Ministry of Home Affairs, Government of India" from 2020 to 2022. He is part of the Academic Advisory Committee for the Human Resource Development Centre at Dr. Babasaheb Ambedkar Marathwada University in Chatrapati Sambhaji Nagar, Maharashtra. He is a member of the Board of Management (BoM) of Assam Administrative Staff College Society (AASCS), Assam and a Member of the Board of Management (BoM) of Judicial Academy, Assam.

Additionally, he serves as an external examiner for Ph.D. and LL.D. theses at various universities and is a visiting faculty member at several national-level institutions in India. Prof. Sarma is also a professional arbitrator and mediator. From 2010 to 2018, he was a member and Vice Chairman of the "Ethics Committee" at Nizam Institute of Medical Sciences, Hyderabad. He was enrolled as an advocate in the Bar Council of Andhra Pradesh on November 11, 1983.

Prof. Sarma has authored several notable works, including: Modern Law of Insurance in India, published by Lexis Nexis Butterworth India, with a foreword by N. A. Palkhivala. Indian Penal Code, published by Lexis Nexis Butterworth India, with a foreword by Justice Jeevan Reddy, former Judge of the Supreme Court of India and Chairman of the Law Commission of India. Law of Contract Administration and Tenders, published by Asia Law House, Hyderabad, with a foreword by Justice Madan B. Lokur, former Judge of the Supreme Court of India. COVID-19 and the Future of Higher Education in India, published by Palgrave Macmillan, Switzerland, as one of the four editors.



Dr. P. Bayola Kiran

Dr. Poosarla Bayola Kiran, teaches commercial law courses at NALSAR. He is presently handling the LL.M (Insolvency and Bankruptcy Law) offered by NALSAR and IICA jointly. He holds a Ph.D in law. His thesis is on the topic 'Resolving Sport Disputes Through Judicial Intervention with Special Emphasis on Selection Disputes: A Juristic Study'. He graduated from Damodaram Sanjivayya National Law University (DSNLU), Visakhapatnam with Seven Gold Medals. Apart from being the best outgoing student, he has also secured Gold Medals in Constitutional Law, Corporate Laws, Law of Banking, Labour Laws, Criminal Law and History. He completed LL.M (Business Laws) from Andhra University with Distinction. He also has a PG Diploma in Social Exclusion and Inclusive Policy from Andhra University. His areas of interest are Sports Law, Jurisprudence, Corporate Laws and Constitutional Law. Before joining NALSAR he worked as Assistant Professor in DSNLU and School of Law, GITAM University, Visakhapatnam.



CS Dr. Ahalada Rao Vummenthala

A senior company secretary with 32 years of industry experience. Distinguished Fellow Member of the Institute of Company Secretaries of India (ICSI) served as the Vice-President and in other senior positions. He is one of early bird who qualified as insolvency and registered valuers' examinations conducted by IBBI. He served as a director in few companies and also been the Nominee Director on behalf of Company Secretaries of India in various companies, including ICSA Insolvency Professionals of India, ICSA GRKF, and ICSA Registered Valuer. He holds Ph.D in Law apart from MFM, and PG Diplomas. As an Insolvency Professional, he has actively handled assignments under the Insolvency

and Bankruptcy Code, including roles such as Interim Resolution Professional, Resolution Professional, Liquidator, and Resolution Professional



Sri Jayesh Sanghrajka

He Leads Corporate Restructuring and Insolvency law practice at Incorp Restructuring Services LLP (IPE), Incorp Advisory Services Private Ltd. As a Chartered Accountant with four decades of experience in insolvency resolution, corporate restructuring, and real estate advisory, he has developed a strong expertise in negotiations, legal structuring, joint ventures, and joint development.

His primary focus is securing the best possible outcomes for stakeholders through rehabilitation or strategic restructuring. He had the opportunity to collaborate with prominent developers, including Prestige Group, Oberoi Group, L&T Realty, Adani Group, Ashdan, Rustomjee, Dosti, Runwal Group, Hubtown, Greenscape, Mantra Group, and IV County.

He has Professional relationships with all the leading ARCs, such as Arcil/Acre/Omkara/Edelweiss/Phoenix/JM, and others.

Throughout his career, he achieved significant milestones, including:

- Restructuring approximately \$4 billion in debt, contributing to financial stability and sustainability.
- Securing over \$1 billion in equity and debt financing has facilitated strategic growth and expansion initiatives.
- Directly impacting the lives of more than 30000 homebuyers and slum dwellers by playing pivotal roles in resolving distressed real estate projects and fostering community resilience and stability.

He Plays a vital role in the IBC Committee of WIRC and ICAI, where he guide professional development and educational programs for Resolution Professionals and Other Stakeholders.

He shared his expertise knowledge as a distinguished speaker and panellist at various prestigious forums, including seminars, conferences, webinars, and workshops organized by IBBI, IICA, IIPAI, CMA, ICAI, WIRC, SBI, Law Universities, IIM A, various study circles, ARC, corporations, and more, thus shaping industry discourse and thought leadership.



Sri E S S R Murthy

A Chartered accountant and a Cost accountant. Have worked with SAIL for over a decade at plant and marketing units. Currently associated with an Investment banking firm in Hyderabad since last 16 years and involved in Fund raising for large infra projects and Transaction Advisory for State owned units

A resolution professional and attached to an IPE. Handling some liquidation assignments.



Sri Pavan Kumar Bhattiprolu

Pavan Kumar Bhattiprolu, is a qualified Company Secretary, Insolvency Professional, qualified Independent Director, Registered Trademark Agent and a Trained Mediator. He is an academician by passion and a consultant by Profession. Pavan began his professional practice in June, 2002. For past 21 years of professional journey he has been advising small, medium and large enterprises on various aspects especially setting up entities, structuring businesses in

India and abroad. His core areas of expertise include - IPOs, M&As, collaborations, Corporate Governance, Compliance Management and IPRs. He had associated with Companies such as ISB, NCC, Taj GVK Hotels, Novopan Industries, Progressive Industries, KSK Group, Goldstone group, Raasi, SKS Micro Finance and Keolis Mass Rapid Transport.

He had helped many start-ups in setting up and structuring their business. The current list is topped by an attractive start up that makes satellites. As an academician he mentored over 300+ Company Secretary and 100+ CA students to become successful professionals both in practice and industry. He was awarded 5 times by IIPM for his outstanding contribution towards academics.



Sri Prashant Kumar

Advocate-on-Record, Supreme Court of India

Partner, Dua Associates

Prashant Kumar is a Partner with Dua Associates. He is also an Advocate-on-Record, Supreme Court of India and specialises in insolvency laws, commercial / civil litigation and alternate dispute resolution including arbitration. Prashant Kumar is also a trained Mediator. Prashant Kumar is part of the Insolvency and Dispute Resolution practice vertical at Dua Associates, Delhi office. He has represented leading banks and financial institutions, resolution professionals and corporate debtors in the sphere of insolvency resolution process. Prashant Kumar is a notable practitioner in the sphere of insolvency laws and has been a part of various judgments passed by NCLT and NCLAT. Prashant appears regularly before the Supreme Court of India, High Courts, NCLAT, NCLT, District Courts and other fora. Prashant Kumar has been recognized as 'Rising Star' in ILFR100 Ranking 2024 and 2023, under Restructuring and Insolvency category.